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### HELP AT HAND FOR STRUGGLING SMALL BUSINESSES IN LOCKDOWN

My thoughts are with small and family businesses in our two largest capital cities - Sydney, who are in the midst of an extended COVID lockdown, which we now know will last until at least the end of July, and sadly again in Victoria where a snap lockdown has just been declared. We must also remember those travel and visitor-dependent enterprises suffering due to movement limitations.

We know protracted lockdowns, movement limitations and trading restrictions can be devastating for these business owners, their staff and families.

The Australian Government has announced additional support to small businesses in nationally declared COVID hotspots.

From week four of the lockdown, small and family businesses that have suffered a 30% decline in turnover, will receive 40% of their payroll payments (between \$1500 and \$10,000 per week) so long as staffing levels are maintained.

Sole traders who have experienced a 30% fall in revenue will receive \$1,000 per week.

In the case of Sydney, these payments have been co-funded by the Federal and NSW Governments and will be administered by <u>Service NSW</u>.

This latest Commonwealth commitment is in line with our calls for a clear national framework that identifies what support will be available as lockdowns and restrictions are introduced.

Small and family businesses that have an understanding of what government support can be counted on when public health measures come into effect, are given a greater opportunity to plan and navigate their business through the difficult period.

Of course the small business community needs support from the private sector as well and the banks have led with the re-activation of measures to help small businesses with loan repayments.

It is critical that other service providers and suppliers, such as landlords and utility companies, follow suit.

Unfortunately there has been a worrying deterioration in payment times over recent months. Now is not the time to delay paying small business supplier invoices when cash flow is essential to their survival and recovery.

There is no doubt that lockdowns and trading restrictions put small and family businesses under enormous pressure. It is vital small business owners know that help is available if they need it. We welcome the

Australian Government's commitment to provide an additional \$17 million in funding to crucial mental health support services.

I encourage anyone who is struggling to cope, to reach out by visiting our <u>My Business</u> <u>Health</u> web portal or registering for Beyond Blue's <u>New Access for Small Business</u> <u>Owners</u> program.



**Migrant Women in Business** 

Ombudsman Bruce Billson caught up with Co-Founder of Migrant Women in Business, and Founder of SisterWorks, Luz Restrepo for a chat about how migrant women can get access to some amazing support services.

#### Find out more



The <u>My Business Health</u> web portal can help you with the challenges of running a small business. Access expert advice and find tips for achieving balance in your busy business world. Visit My Business Health for more information on <u>Beyond Blue's tailored program New Access for Small Business Owners</u>.

#### Visit My Business Health today

# Thriving Indigenous business sector contributing billions to economy

the Indigenous business sector is one of the fastest growing in Australia, with fresh <u>data from the University of Melbourne</u> revealing indigenous businesses' contribution to the economy has more than doubled.





**Read More** 

### Key monthly statistics from our Assistance team



**452** phone calls to the ASBFEO Information Line.

**85%** of contacts were from small businesses

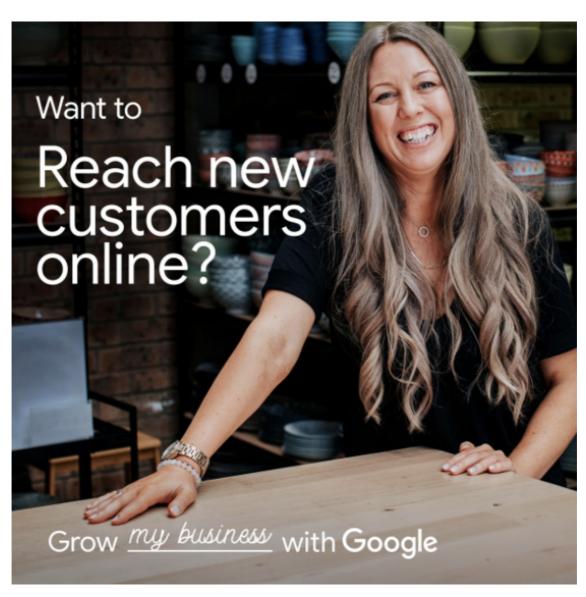
Payment disputes (**36%**) and contract disputes (**22%**) were the top two types of disputes.

**30%** of contacts came from NSW, 30% from QLD and **20%** from VIC.

#### **Assistant Win**

Just recently we helped a small business owner successfully negotiate with Ebay to

change their policy so he could sell his items here in in Australia. Ebay had been relying on US laws but agreed to review and ultimately changed their policy to reflect our jurisdiction.



The Grow with Google team is hosting a virtual digital skills event on Friday 23rd July, and you're invited!

Registration is essential for this free event. Join other local businesses online to hear from Google small business experts about the in's and out's of getting your business found online, an overview of getting started with Google Ads to connect with customers and how you can begin to make better-informed business decisions with Analytics.

#### **Register today**



## New excise remission scheme announced

Eligible alcohol manufacturers can receive an automatic remission of excise duty on alcohol they manufacture from 1 July 2021. From 1 July 2021 the Excise remission scheme for manufacturers of alcoholic beverages (Remission scheme) provides eligible alcohol manufacturers with a full (100 per cent) automatic remission of excise duty on alcoholic beverages they manufacture, up to a maximum of \$350,000 per financial year.

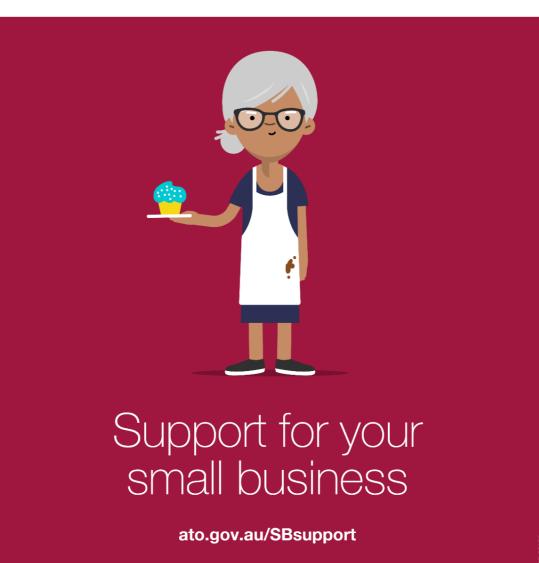
#### **Read more**



## **Simplified Employment Contract Tool**

Short on time but big on doing things right? Put your time into finding the right person, save time with the new free Employment Contract Tool. Build an employment contract that's tailored to your business needs and complies with workplace laws.





## Small Business support at tax time

Are you a sole trader who has received JobKeeper payments for yourself and any eligible employees this financial year? From early July, you'll be able to access the total amount of JobKeeper payments you've received through Online services for business, myTax or your registered tax agent. The amount will be provided as 'information only' and will not be mapped to a label.

#### **Read More**



### Free tailored mental health support service available

NewAccess for Small Business Owners is a free and confidential mental health coaching program, developed by Beyond Blue to give small business owners, including sole traders the support they need.

#### Learn more



# Make it easier, make the change

ato.gov.au/electronicrecordkeeping

# Make record keeping your new financial year goal!

What worked well for your record keeping this past financial year? Is there anything you'd like to do better? You can claim the cost of record-keeping software as a deduction, so it could be something to consider before the end of financial year to set yourself up for the year ahead. Find out more about how to choose suitable record-keeping software.

#### Find out more

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All you need to do is email media@asbfeo.gov.au.

Quick and simple!



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