**Micro, Small and Medium-sized Enterprises Day**

*Key Messages*

* Monday 27th June 2022 is Micro, Small and Medium Enterprises Day ([MSME Day](https://www.asbfeo.gov.au/media-centre/msme-day)).
* MSME Day is an initiative of the United Nations General Assembly to raise public awareness of their contribution to sustainable development and the global economy.
* Australia has much to thank small and family businesses for, including their important contribution to our economy, society and local communities.
* Small businesses in Australia:
  + make up at least 97% of all businesses
  + added $438 billion to the economy in 2020-21, roughly 33% of total value
  + employ just over 5 million people, roughly 42% of our private sector workforce.
* While the past year has continued to be challenging for our small and family businesses, this is the time to thank them for continuing to rise to the occasion - re-building, innovating, diversifying their business.
* Recognising and celebrating small business is also vital to keep energising enterprise and ensuring we inspire Australian ingenuity and entrepreneurship for future generations.
* You can find more information and resources on [ASBFEO’s MSME Day 2022 webpage](https://www.asbfeo.gov.au/media-centre/msme-day).

\* Statistics from the Australian Bureau of Statistics, Australian Industry 2020-21 and ASBFEO Calculations, Small businesses defined as those employing 0-19 people