



Insurance Crisis - Amusement and Leisure Industry.

31/10/21

Small Business and Family Enterprise Ombudsman.
Mr Bill Bilson.

Dear Sir,

Thank you for your Interim report into the insurance crisis in the Amusement and Leisure industry.

My name is [REDACTED] and I have owned Planet Entertainment since its inception, slowly building the business over many years. Prior to COVID we had 6 full time and pool of 50 casual employees. The business turnover was in excess of \$2m per year.

We service school fetes, council festivals, corporate and private clients. We are Sydney based, service the Sydney area and not travelling showman as such.

We have a large inventory of what we would describe as interactive attractions. Giant Slides, Mechanical Bulls, Mechanical Surfboards, Dunk Tanks, Water Slides Rock Climbing Walls, Inflatables etc.

Our attractions are successful because we provide the unpredictability of outcome. No two people will fall off the Mechanical Bull the same way.

This is the thrill of the attraction.

As such these rides and attractions are a numbers game, eventually someone is going to sprain a wrist or break a leg on a slide.

These are the same risks as kids falling off a swing at a council playground. We have never had an insurance claim on the Mechanical Bull, but we know the potential is there.

People will suffer sporting type injury on our attractions.

The PL insurance crisis is the direct result of the NO WIN NO FEE lawyers running a Government sanctioned extortion racket.

It costs the solicitors \$1000 to write a letter of claim, that costs the insurers a minimum of \$50,000 to defend.

As such the vast majority of these claims are settled out of court.

Planet Entertainment Operations Pty Ltd.

A.B.N. 80 158 364 099

We Rent Fun!!

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The Insurers are defeated and have left the market.
The local based insurers IAG, Suncorp, Allianz etc will not touch the industry.

Without tort law reform the DMF will struggle to stay afloat.

The Bob Carr Labor government in NSW banned the advertising of NO WIN NO FEE LAWYERS in the early 2000 and the claims disappeared.

The NSW Liberal Government overturned the ban and the claims have gone through the roof.

The fact that a No Win No Fee Lawyer firm is the major sponsor of the NSW State of Origin Rugby League team, and the lawyers' industry, the number one advertisers on radio, lay bare the lucrative nature of the racket.

Only solutions

- Nationwide ban on the advertising of No Win No Fee lawyers.
- The New Zealand system – No blame compensation injury fund.
- Tort Law reform for the leisure and recreation industries. Can only claim for severe disability or death. Participate at your own risk.

At present I cannot operate my water slides or synthetic ice skating rink as I am unable to get cover for these attractions.

Also, I cannot get cover for anyone over 18yrs of age on my inflatable attractions.

My insurance renews on the 28th Feb 2022 and im frightened the business is uninsurable.

I was always planning to sell the business to fund my retirement. The business can't be sold due to the insurance crisis, some assets are stranded.

The equipment has a value of \$800k and can't be sold as there is no market.

I am unwilling to invest in new equipment and unable to take on any new fulltime staff.

The business is broken and presently worthless.

I support the DMF whole heartly and but I'm concerned without tort law reform the DMF will be under seize from the No Win No Fee Lawyers and the insurance problem will remain unsolved.

I attach some government correspondence dating back to 2002, the last insurance crisis.

The time has come to fix the PL insurance uncertainty once and for all.

Planet Entertainment Operations Pty Ltd.

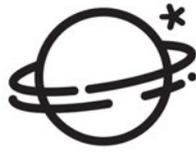
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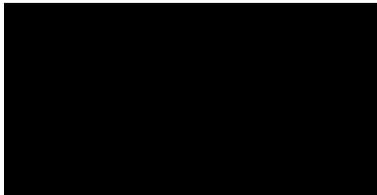


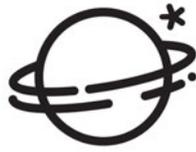
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Thank you for being involved in trying to find a solution to save the jobs of thousands and many small to medium business operators that are vitally important to the well being of the community.

The amusement and leisure industry is worth saving!

Your Sincerely





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